

Grapetree Area Property Owners Association
Profit & Loss
2021 Budget vs. 2021 Actual

\$ Cash Basis		2021 Actual to Date	2020 Actual	2021 Budget
INCOME				
	Surplus from Prior Year	109,840	51,407	109,840
	Collected Assessments			
	Current Year Assessment Collected in Previous Year	52,850	49,500	52,850
	Current Year Assessment Collected in Current Year	30,550	38,700	36,000
	Next Year Assessment Collected in Current Year	47,300		
	Past Due Collections	6400	2,100	-
	Current Year Late Fees Collected	1050	1,000	600
	Lien & Other Income	36	46	
	Refund of Assessments	-900		
	Total Collected Assessments	137,286	91,346	89,450
	Voluntary Contributions	536		
	TOTAL INCOME	247,662	142,753	199,290
EXPENSES				
	Annual Meeting			
	Meeting Refreshments & Snacks	243	691	300
	Copies	225	206	250
	Postage/Mailing Supplies	1013	550	600
	Total Annual Meeting	1481	1,447	1,150
	Bank Service Charges	27	48	50
	Insurance			
	D & O Liability	4827	4,621	4,700
	General Liability	4298	4,298	4,300
	Total Insurance	9125	8,919	9,000
	Legal			
	Copies		47	50
	Lien Filing Fees	15	20	30
	Legal Consultation Fees		-	1,500
	Research		500	500
	Annual Report Filing	25	25	25
	Total Legal	40	592	2,105
	Maintenance & Repairs			
	Beach Volunteer Clean-Ups		214	1,000
	Brush Cutting	9500	9,500	19,000
	Road Grading	7800	6,930	7,000
	Road Repairs - Paving	87470	-	149,000
	Signs	365	-	1,000
	Maintenance & Repairs Other	950	107	-
	Total Maintenance & Repairs	106085	16,751	177,000
	Office Expense			
	Bookkeeping	4600	4,600	4,600
	Copy Service		-	100
	Office Supplies	132	81	100
	Postage & Delivery	114	112	125
	Total Office Expense	4846	4,793	4,925
	Property Taxes	341	341	350
	Website	504	504	550
	TOTAL EXPENSES	122449	33,395	195,130
NET				
	NET ORDINARY INCOME	125,213	109,358	4,160
	Other Income/Expense			
	Interest Income	173	482	500
	TOTAL OTHER INCOME/EXPENSE	173	482	500
	NET INCOME	125,386	109,840	4,660