

Grapetree Area Property Owners Association
Profit & Loss
2020 Budget vs. 2020 Actual
thru 12/31/2020

| \$ | Cash Basis | 2020 Actual | 2020 Budget |
|-----------------|-----------------------------------|----------------|----------------|
| INCOME | | | |
| | Surplus from Prior Year | 51,407 | 51,407 |
| | Collected Assessments | | |
| | 2020 Assessment Collected in 2019 | 49,500 | 49,500 |
| | 2020 Assessment Collected in 2020 | 38,700 | 36,600 |
| | Past Due Collections | 2,100 | 2,400 |
| | Late Fees Collected | 1,000 | 600 |
| | Lien & other Income | 46 | |
| | Total Collected Assessments | 91,346 | 89,100 |
| | TOTAL INCOME | 142,753 | 140,507 |
| EXPENSES | | | |
| | Annual Meeting | | |
| | Meeting Refreshments & Snacks | 691 | 600 |
| | Copies | 206 | 100 |
| | Postage/Mailings | 550 | 700 |
| | Total Annual Meeting | 1,447 | 1,400 |
| | Bank Service Charges | 48 | 50 |
| | Insurance | | |
| | D & O Liability | 4,621 | 4,425 |
| | General Liability | 4,298 | 2,525 |
| | Total Insurance | 8,919 | 6,950 |
| | Legal | | |
| | Copies | 47 | 50 |
| | Lien Filing Fees | 20 | 30 |
| | Legal Consultation Fees | - | 3,000 |
| | Research | 500 | |
| | Annual Report Filing | 25 | 25 |
| | Total Legal | 592 | 3,105 |
| | Maintenance & Repairs | | |
| | Beach Volunteer Clean-Ups | 214 | 2,000 |
| | Brush Cutting | 9,500 | 18,000 |
| | Road Grading | 6,930 | 6,500 |
| | Road Repairs - Paving | - | 95,000 |
| | Signs | - | 500 |
| | Maintenance & Repairs Other | 107 | - |
| | Total Maintenance & Repairs | 16,751 | 122,000 |
| | Office Expense | | |
| | Bookkeeping | 4,600 | 4,600 |
| | Copy Service | - | 100 |
| | Office Supplies | 81 | 50 |
| | Postage & Delivery | 112 | 125 |
| | Total Office Expense | 4,793 | 4,875 |
| | Property Taxes | 341 | 400 |
| | Website | 504 | 550 |
| | TOTAL EXPENSES | 33,395 | 139,330 |
| NET | | | |
| | NET ORDINARY INCOME | 109,358 | 1,177 |
| | Other Income/Expense | | |
| | Interest Income | 482 | 150 |
| | TOTAL OTHER INCOME/EXPENSE | 482 | 150 |
| | NET INCOME | 109,840 | 1,327 |