

Grapetree Area Property Owners Association
Profit & Loss
2019 Budget vs. 2019 Actual
thru 12/31/2019

\$ Cash Basis		2019 Actual	2019 Budget
INCOME			
	Surplus from Prior Year	55,445	55,445
	Collected Assessments		
	2019 Assessment Collected in 2018	50,100	50,100
	2019 Assessment Collected in 2019	35,400	35,400
	Past Due Collections	5,870	2,500
	Late Fees Collected	1,100	
	Lien & other Income	72	
	Paving Contribution	3,000	
	Total Collected Assessments	95,542	88,000
	Refund of Assessments	(3,200)	
	TOTAL INCOME	147,787	143,445
EXPENSES			
	Annual Meeting		
	Meeting Refreshments & Snacks	560	560
	Copies	20	200
	Postage/Mailings	622	900
	Total Annual Meeting	1,202	1,660
	Bank Service Charges	48	50
	Insurance		
	D & O Liability	4,401	4,200
	General Liability	2,519	2,600
	Total Insurance	6,920	6,800
	Legal		
	Copies	4	50
	Lien Filing Fees	25	30
	Legal Consultation Fees	95	3,000
	Recording Fees	386	
	Annual Report Filing	25	
	Total Legal	535	3,080
	Maintenance & Repairs		
	Beach Volunteer Clean-Ups	494	500
	Brush Cutting	9,000	20,000
	Road Grading	7,195	7,500
	Road Repairs - Paving	58,692	53,500
	Signs	6,395	7,500
	Maintenance & Repairs Other	594	50,000
	Total Maintenance & Repairs	82,370	139,000
	Office Expense		
	Bookkeeping	4,600	4,600
	Copy Service	78	
	Office Supplies	32	50
	Postage & Delivery	123	125
	Total Office Expense	4,833	4,775
	Property Taxes	290	300
	Website	543	560
	TOTAL EXPENSES	96,741	156,225
NET			
	NET ORDINARY INCOME	51,046	(12,780)
	Other Income/Expense		
	Interest Income	361	150
	TOTAL OTHER INCOME/EXPENSE	361	150
	NET INCOME	51,407	(12,630)