

Grapetree Area Property Owners Association

**2017 Budget vs. 2016 Budget and 2016 Actual**

\$	Cash Basis	Approved by Board on		
		<b>2016 Budget</b>	<b>2016 Actual</b>	<b>2017 Budget</b>
<b>INCOME</b>				
	Surplus from Prior Year	46,601	46,601	12,562
	<b>Collected Assessments</b>			
	2017 Assessment Collected in 2016			55,200
	2017 Assessment Collected in 2017			27,800
	Past Due Collections			10,000
	Write Off			
	Total Collected Assessments	85,284	91,684	93,000
	<b>TOTAL INCOME</b>	<b>131,885</b>	<b>138,285</b>	<b>105,562</b>
<b>EXPENSES</b>				
	<b>Annual Meeting</b>			
	Meeting Refreshments & Snacks	1,455	1,455	1,200
	Copies	300	228	300
	Postage/Mailings	900	770	800
	Other	-		-
	Total Annual Meeting	2,655	2,453	2,300
	<b>Bank Service Charges</b>	50	48	50
	<b>Insurance</b>			
	D & O Liability	5,916	4,030	4,150
	General Liability	2,652	2,519	2,600
	Total Insurance	8,568	6,549	6,750
	<b>Legal</b>			
	Copies	100	81	100
	Lien Filing Fees	200	40	100
	Legal Consultation Fees	3,000	2,870	2,500
	Total Legal	3,300	2,991	2,700
	<b>Maintenance &amp; Repairs</b>			
	Beach Volunteer Clean-Ups	200	-	200
	Brush Cutting	18,000	17,000	18,000
	Contingency	-	-	-
	Road Grading	6,500	-	6,500
	Road Repairs - Paving	80,000	89,517	60,000
	Signs	940	1,235	250
	Maintenance & Repairs - Other	-	-	-
	Total Maintenance & Repairs	105,640	107,752	84,950

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	<b>Office Expense</b>			
	Bookkeeping	4,600	5,300	4,600
	Copy Service	100	38	100
	Office Supplies	100	109	100
	Postage & Delivery	100	110	100
	Total Office Expense	4,900	5,557	4,900
	<b>Property Taxes</b>	504	254	300
	<b>Website</b>	144	330	400
	<b>TOTAL EXPENSES</b>	<b>125,761</b>	<b>125,934</b>	<b>102,350</b>
NET				
	NET ORDINARY INCOME	6,124	12,351	3,212
	<b>Other Income/Expense</b>			
	Interest Income	250	211	200
	<b>TOTAL OTHER INCOME/EXPENSE</b>	<b>250</b>	<b>211</b>	<b>200</b>
	<b>NET INCOME</b>	<b>6,374</b>	<b>12,562</b>	<b>3,412</b>