

Grapetree Area Property Owners Association
Profit and Loss Versus Budget
 January through December 2015

	Budget	Actual
	Jan - Dec 2015	Jan - Dec 2015
Ordinary Income/Expense		
Income		
Association Assessments		
Collected Assessments		
Surplus from Prior Year	17,765.00	17,765.00
2015 Assessment Collected in 2013	200.00	200.00
2015 Assessment Collected in 2014	47,550.00	47,550.00
2015 Assessment Collected in 2015	22,400.00	36,600.00
Past Due Collections	2,000.00	21,710.00
Write Off		-6,350.00
Total Collected Assessments	89,915.00	117,475.00
Total Association Assessments	89,915.00	117,475.00
Total Income	89,915.00	117,475.00
Expense		
Annual Meeting		
Meeting Refreshments and Snacks	1,500.00	1,380.00
Copies	100.00	327.00
Postage/Mailings	400.00	887.00
Other	0.00	6.00
Total Annual Meeting	2,000.00	2,600.00
Bank Service Charges	50.00	48.00
Insurance		
D&O Liability	5,800.00	5,880.00
General Liability	2,600.00	2,525.00
Total Insurance	8,400.00	8,405.00
Legal		
Copies	100.00	564.00
Lien Filing Fees	200.00	255.00
Legal Consultation Fees	3,000.00	1,165.00
Total Legal	3,300.00	1,984.00
Maintenance & Repairs		
Beach Volunteer Clean-ups	200.00	0.00
Brush Cutting	20,000.00	9,000.00
Contingency	1,000.00	0.00
Road Grading	6,500.00	6,500.00
Road Repairs- Paving	31,052.00	32,462.00
Signs	1,300.00	500.00
Maintenance & Repairs - Other	0.00	0.00
Total Maintenance & Repairs	60,052.00	48,462.00
Office Expense		
Bookkeeping	4,500.00	4,575.00
Copy Service	100.00	72.00
Office Supplies	137.00	89.00

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Postage and Delivery	200.00	106.00
Total Office Expense	4,937.00	4,842.00
Property Taxes		
Current Property Tax	4,626.00	4,216.00
Delinquent Property Taxes	6,550.00	
TotalProperty Taxes	11,176.00	4,216.00
Website Maintenance	0.00	572.00
Total Expense	89,915.00	71,129.00
Net Ordinary Income	0.00	46,346.00
Other Income/Expense		
Other Income		
Interest Income	0.00	255.00
Total Other Income	0.00	255.00
Net Other Income	0.00	255.00
Net Income	0.00	46,601.00