

**Grapetree Area Property Owners Association**  
**Budget**  
 January through December 2014

	<u>Jan - Dec 14</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Association Assessments</b>	
<b>Collected Assessments</b>	
Collected in Current Year	27,450.00
Collected in Prior Year	<u>23,788.00</u>
<b>Total Collected Assessments</b>	51,238.00
<b>Past Due Collections</b>	<u>5,000.00</u>
<b>Total Association Assessments</b>	<u>56,238.00</u>
<b>Total Income</b>	56,238.00
<b>Expense</b>	
<b>Annual Meeting</b>	
Annual Dinner	1,500.00
Copies	100.00
Postage/Mailings	<u>400.00</u>
<b>Total Annual Meeting</b>	2,000.00
<b>Bank Service Charges</b>	50.00
<b>Insurance</b>	
D&O Liability	3,800.00
General Liability	<u>2,600.00</u>
<b>Total Insurance</b>	6,400.00
<b>Legal</b>	
Copies	50.00
Lien Filing Fees	<u>200.00</u>
<b>Total Legal</b>	250.00
<b>Maintenance &amp; Repairs</b>	
Beach Volunteer Clean-ups	200.00
Brush Cutting	16,000.00
Contingency	600.00
Road Grading	6,400.00
Signs	<u>160.00</u>
<b>Total Maintenance &amp; Repairs</b>	23,360.00
<b>Office Expense</b>	
Bookkeeping	4,300.00
Copy Service	0.00
Office Supplies	300.00
Postage and Delivery	<u>200.00</u>
<b>Total Office Expense</b>	4,800.00
<b>Property Taxes</b>	<u>500.00</u>
<b>Total Expense</b>	<u>37,360.00</u>
<b>Net Ordinary Income</b>	<u>18,878.00</u>
<b>Net Income</b>	<u><u>18,878.00</u></u>