

Grapetree Area Property Owners Association		
2010 Statement of Cash Flows		
		1/14/2011
	2010	2009
\$	Actual	Actual
OPERATING ACTIVITIES		
Net Income Before Adjustments	40,898	(23,201)
Adjustments to reconcile Net Income to net cash provided by operations:		
Accounts Receivable	(4,370)	1,500
Net Income (Net cash provided by Operating Activities)	36,528	(21,701)
Net cash increase for the period	36,528	(21,701)
Cash at beginning of period	67,254	88,955
Cash at end of period	103,782	67,254
Explanation of Maintenance & Repairs (M & R) for 2010		
\$		
2010 M & R Budget		57,440
2010 M & R Expenses Paid in 2010	12,163	
2010 M & R Expenses Paid in 2011	27,115	
2010 Road Work to be done and paid for in Q1 2011	17,500	
Total 2010 Planned M & R Work		56,778